

Independent School Authority Code: _____

0077

**AUDITED
FINANCIAL STATEMENTS
and Supporting Schedules for
FUNDED INDEPENDENT SCHOOLS
FOR THE YEAR ENDED AUGUST 31, 2025**
Education Act, Section 29
Independent Schools Regulation, Alberta Regulation 127/2022

NEW HEIGHTS SCHOOL AND LEARNING SERVICES SOCIETY

Name of Independent School and Legal Name of Organization Operating the Independent School

2521 DIEPPE AVENUE SW, CALGARY, ALBERTA, T3E 7J9

Mailing Address

TEL:403-240-1312

Telephone and Fax Numbers

These Financial Statements and Supporting Schedules are Audited by:

**C&E LLP, Chartered Professional Accountants Suite
212, 3907 3A Street NE, Calgary, AB, T2E 6S7**

Name and Address of the Audit Firm

Auditor's Signature

INDEPENDENT SCHOOL MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING.

The financial statements and supporting schedules of _____

New Heights School and Learning Services Society

(Name of Independent School)

presented to Alberta Education and Childcare have been prepared by the independent school's management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit organizations and Ministerial requirements for Alberta funded independent schools.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the independent school's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the independent school's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The ultimate responsibility for the financial statements lies with the Board of Directors. The Board reviewed the financial statements with management in detail and the Board approved the financial statements for release.

External Independent Auditors

The Board appoints external independent auditors to audit these financial statements and meets with the auditor to review their findings. The external independent auditors have full and free access to school authority's records.

Declaration of Board Chair and Treasurer, Secretary-Treasurer

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position as at August 31, 2025 and results of operations, cash flows, and changes in net assets for the year then ended in accordance with Canadian Accounting Standards for Not-For-Profit Organizations and Ministerial requirements for Alberta funded independent schools.

BOARD CHAIR / PRESIDENT

Gary Lepine

Name

Signature

HEAD OF SCHOOL / PRINCIPAL

Mathew Worthy

Name

Signature

TREASURER OR SECRETARY - TREASURER

David Hall

Name

Signature

2025/10/20

Board-approved Release Date

**ALBERTA EDUCATION AND CHILDCARE, Financial Reporting and Accountability,
10th Floor 44 Capital Boulevard, 10044 108th Street NW, Edmonton, Alberta T5J 5E6
E-mail: edc.fra-private@gov.ab.ca Telephone: (780) 422-0314**



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STATEMENT OF FINANCIAL POSITION
as at August 31
(in dollars)

		AFS 2025	AFS 2024 (NOTE *) x
ASSETS			
Current assets			
Cash and cash equivalents	Note	\$1,277,191	\$1,294,834
Accounts receivable (net after allowances)			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$0	\$0
Other accounts receivable	Note	\$117,816	\$102,812
Prepaid expenses	Note	\$41,170	\$39,219
Other current assets	Note	\$500,000	\$500,000
Total current assets		\$1,936,177	\$1,936,865
School generated assets	Note	\$0	\$0
Trust assets	Note	\$0	\$0
Other assets	Note	\$1,765,453	\$1,000,000
Capital assets			
Land at cost		\$0	\$0
Buildings at cost		\$8,106,133	
Less: accumulated amortization		(\$1,756,851)	\$6,349,283
Leasehold improvements at cost		\$0	
Less: accumulated amortization		\$0	\$0
Equipment at cost		\$387,972	
Less: accumulated amortization		(\$290,782)	\$97,190
Vehicles at cost		\$0	
Less: accumulated amortization		\$0	\$0
Total capital assets	Note	\$6,446,473	\$6,735,245
TOTAL ASSETS		\$10,148,102	\$9,672,110
LIABILITIES			
Current liabilities			
Bank indebtedness	Note	\$0	\$0
Accounts payable and accrued liabilities			
Province of Alberta	Note	\$0	\$0
Federal Government and/or First Nations	Note	\$0	\$0
Other payables and accrued liabilities	Note	\$106,958	\$174,732
Capital payables	Note	\$0	\$0
Deferred contributions	Note	\$496,007	\$428,497
Deferred capital allocations	Note	\$0	\$0
Current portion of long term debt		\$198,022	\$192,490
Total current liabilities		\$800,987	\$795,719
School generated liabilities	Note	\$0	\$0
Trust liabilities	Note	\$0	\$0
Other liabilities	Note	\$0	\$0
Long term debt			
Debentures & Bonds	Note	\$0	\$0
Capital loans	Note	\$0	\$0
Capital leases	Note	\$0	\$0
Mortgages	Note	\$3,852,923	\$4,044,499
Other loans	Note	\$0	\$0
Less: Current portion of long term debt	Note	(\$198,022)	(\$192,490)
Unamortized capital allocations	Note	\$89,203	\$93,092
Total long term liabilities		\$3,744,104	\$3,945,101
TOTAL LIABILITIES		\$4,545,090	\$4,740,820
NET ASSETS			
Unrestricted net assets		\$2,697,361	\$1,932,332
Operating reserves		\$200,650	\$200,650
Total accumulated surplus (deficit) from operations		\$2,898,011	\$2,132,982
Investment in capital assets		\$2,504,350	\$2,597,658
Capital reserves		\$200,650	\$200,650
Total capital funds		\$2,705,000	\$2,798,308
Total net assets		\$5,603,011	\$4,931,290
TOTAL LIABILITIES AND NET ASSETS		\$10,148,102	\$9,672,110

Note: * Audited Financial Statements (AFS) as submitted to Alberta Education and Childcare pursuant to Section 29 of the Education Act; Independent Schools Regulation, Alberta Regulation 127/2022 or as restated.
Input "(Restated)" in 2024 column heading where not taken from the finalized 2023/2024 Audited Financial Statements.

STATEMENT OF OPERATIONS
for the Year Ended August 31
(in dollars)

	AFS 2025	Budget 2025 (NOTE *)	AFS 2024 (NOTE *)
		x	x
REVENUES			
Alberta Education and Childcare (excluding Home Education)	\$3,447,006	\$3,638,454	\$3,393,502
Alberta Education and Childcare - Home Education	\$0	\$0	\$0
Total Alberta Education and Childcare Revenues	\$3,447,006	\$3,638,454	\$3,393,502
Other Government of Alberta	\$907,556	\$907,556	\$898,650
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instructional fees/Tuition fees	\$1,543,145	\$1,610,000	\$1,379,954
Non-instructional fees (O&M, Transportation, Admin, etc.)	\$16,950	\$7,500	\$227,171
Other sales and services	\$0	\$2,500	\$2,776
Interest on investments	\$98,763	\$0	\$70,716
Gifts and donations	\$255,178	\$50,000	\$294,434
Amortization of capital allocations	\$3,889	\$129	\$2,739
Other	\$21,961	\$75,000	\$17,691
Total Revenues	\$6,294,449	\$6,291,139	\$6,287,633
EXPENSES			
Home Education	\$0	\$0	\$0
Instruction - ECS	\$184,653	\$185,803	\$174,772
Instruction - Grades 1 to 12	\$4,243,353	\$4,421,823	\$3,781,370
Operations and maintenance	\$70,675	\$413,083	\$269,074
Transportation	\$48,697	\$53,038	\$52,549
Board and System Administration	\$167,170	\$145,200	\$146,537
External services	\$908,179	\$907,497	\$924,437
Total Expenses	\$5,622,727	\$6,126,444	\$5,348,739
SURPLUS (DEFICIT) OF REVENUES OVER EXPENSES	\$671,721	\$164,695	\$938,894

Note: * Input "(Restated)" in Budget 2025 and/or AFS 2024 column headings where comparatives are not taken from the respective finalized 2024/2025 Budget Report and/or finalized 2023/2024 Audited Financial Statements.

**STATEMENT OF OPERATIONS - Segment Disclosure
for the Year Ending August 31
(in dollars)**

	Alberta Education Funding and Expenses Only	
	AFS 2025	AFS 2024
<u>REVENUES</u>		
Alberta Education and Childcare Revenues	\$3,447,006	\$3,393,502
Less: Childcare Revenues	\$0	\$0
TOTAL ALBERTA EDUCATION REVENUES ONLY	\$3,447,006	\$3,393,502
<u>EXPENSES</u>		
Home Education	\$0	\$0
Instruction ECS	\$133,443	\$120,794
Instruction Grades 1 to 12	\$3,268,316	\$2,943,234
Operations and Maintenance	\$0	\$269,074
Transportation	\$45,247	\$52,549
Board and System Administration	\$0	\$7,851
Other (specify):	\$0	\$0
TOTAL ALBERTA EDUCATION EXPENSES ONLY	\$3,447,006	\$3,393,502
Government of Alberta Funds Balance*	\$0	\$0

***Balance represents the difference between revenue received and expenses incurred from Government of Alberta funds. A positive balance represents unspent amounts. This schedule only reports expenditures from the funds received from GOA and therefore the expenses cannot be greater than revenue.**

STATEMENT OF CASH FLOWS
for the Year Ended August 31
(in dollars)

	AFS 2025	AFS 2024 (NOTE *)	
		x	
CASH FLOWS FROM:			
A. OPERATING ACTIVITIES			
Surplus (deficit) of revenues over expenses for the year	\$671,721	\$938,894	
Add (Deduct) items not requiring cash:			
Amortization of capital allocations revenue	(\$3,889)	(\$2,739)	
Total amortization expense	\$296,636	\$311,282	
Add losses or deduct gains on disposal of capital assets	\$0	\$0	
Changes in accrued accounts:			
Accounts receivable	(\$15,004)	(\$64,630)	
Prepays and other current assets	(\$1,951)	(\$1,391)	
Payables and accrued liabilities	(\$67,775)	\$48,591	
Deferred contributions	\$67,510	(\$41,838)	
Other (specify): Deferred capital contributions received	\$0	\$91,864	
Total sources (uses) of cash from operations	\$947,249	\$1,280,033	
B. INVESTING ACTIVITIES			
Purchases of capital assets:			
Land	\$0	\$0	
Buildings	\$0	(\$184,167)	
Leasehold improvements	\$0	\$0	
Equipment	(\$7,862)	(\$15,564)	
Vehicles	\$0	\$0	
Net proceeds from disposal of capital assets	\$0	\$0	
Other (specify): Investment in term deposits (net)	(\$765,453)	(\$1,000,000)	
Total sources (uses) of cash from investing activities	(\$773,315)	(\$1,199,731)	
C. FINANCING ACTIVITIES			
Capital contributions received	\$0	\$0	
Issuance of long term debt	\$0	\$0	
Repayment of long term debt	(\$191,577)	(\$186,750)	
Other (specify):	\$0	\$0	
Total sources (uses) from financing activities	(\$191,577)	(\$186,750)	
Net sources (uses) of cash equivalents* * during year	(\$17,643)	(\$106,448)	
Cash equivalents at the beginning of year	\$1,294,834	\$1,401,282	
Cash equivalents at the end of year	\$1,277,191	\$1,294,834	\$1,294,834

NOTE: * Input "(Restated)" in 2024 column heading where not taken from the finalized 2023/2024 Audited Financial Statements.

** Cash equivalents consist of cash and temporary investments net of bank indebtedness.

STATEMENT OF CHANGES IN NET ASSETS
for the Year Ended August 31, 2025
 (in dollars)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	TOTAL NET ASSETS (Columns 2-3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS (+,-)	TOTAL RESTRICTED NET ASSETS (Columns 5 to 8)	OPERATING RESERVES Grades K to 12	RESTRICTED RESERVES External Services	CAPITAL RESERVES Grades K to 12	External Services
Balance at August 31, 2024	\$4,931,290	\$2,597,658	\$1,932,332	\$401,300	\$0	\$200,650	\$0	\$200,650
Prior period adjustments (specify):								
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Adjusted balance, August 31, 2024	\$4,931,290	\$2,597,658	\$1,932,332	\$401,300	\$0	\$200,650	\$0	\$200,650
Surplus(deficit) of revenues over expenses (from page 3)	\$671,721		\$671,721					
Capital asset acquisitions (less financed and/or less capital contributions received)		\$7,862	(\$7,862)	\$0	\$0	\$0	\$0	\$0
Donations of non-amortizable assets	\$0	\$0						
Amortization of capital assets (expense) *		(\$296,636)	\$296,636					
Amortization of capital allocations (revenue) * *		\$3,889	(\$3,889)					
Disposal of capital assets		\$0	\$0	\$0				\$0
Debt principal payments * * *		\$191,577	(\$191,577)					
Net transfers to/from operating reserves	\$0	\$0	\$0	\$0	\$0	\$0		
Net transfers to/from capital reserves	\$0	\$0	\$0	\$0			\$0	\$0
Other transfers (specify):	\$0	\$0	\$0					
Balance at August 31, 2025	\$5,603,011	\$2,504,350	\$2,697,361	\$401,300	\$0	\$200,650	\$0	\$200,650

Note:

- * Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets.
- * * Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
- * * * Principal payments increase Investment in Capital Assets and decreases Unrestricted Net Assets as the outstanding capital debt is paid down.

SCHEDULE 1
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS
for the Year Ended August 31, 2025

REVENUES	TOTAL	Instruction				Operations and Maintenance of Schools	Transportation	Board and System Administration	External Services
		Home Education and Shared Responsibility	Early Childhood Services (ECS)	Instruction (Grades 1 to 12)					
Alberta Education and Childcare allocations									
(1) ECS Base Instruction	\$0		\$0						
(2) Grades 1 to 12 Base Instruction (including Distance Education Primary and Non-Primary, Summer School)	\$980,132			\$980,132					
(3) Home Education and Shared Responsibility	\$0	\$0							
(4) Program Supports and Services	\$2,152,552		\$0	\$2,152,552					
(5) Operations and Maintenance Grant	\$70,675				\$70,675				
(6) Transportation Grant	\$50,827					\$50,827			
(7) System Administration	\$166,228		\$0	\$0			\$166,228		
(8) Other - Alberta Education and Childcare	\$26,593	\$0	\$0	\$26,593	\$0		\$0	\$0	
TOTAL ALBERTA EDUCATION AND CHILDCARE ALLOCATIONS	\$3,447,006	\$0	\$0	\$3,159,276	\$70,675	\$50,827	\$166,228	\$0	
(9) Other Government of Alberta	\$907,556	\$0	\$0	\$0	\$0	\$0	\$0	\$907,556	
(10) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(11) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(12) Instructional fees / tuition fees	\$1,543,145	\$0	\$28,800	\$1,514,345	\$0	\$0	\$0	\$0	
(13) Non-instructional fees (O&M, Transport, Admin, etc.)	\$16,950	\$0	\$150	\$16,800	\$0	\$0	\$0	\$0	
(14) Other sales and services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(15) Interest on investments	\$98,763	\$0	\$0	\$98,763	\$0	\$0	\$0	\$0	
(16) Gifts and donations	\$255,178	\$0	\$0	\$255,178	\$0	\$0	\$0	\$0	
(17) Amortization of capital allocations	\$3,889	\$0	\$0	\$3,889	\$0	\$0	\$0	\$0	
(18) Other (specify): Misc. Income	\$21,961	\$0	\$0	\$21,961	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$6,294,449	\$0	\$28,950	\$5,070,213	\$70,675	\$50,827	\$166,228	\$907,556	
EXPENSES									
(19) Certificated salaries	\$1,398,232	\$0	\$60,099	\$1,318,133				\$0	\$0
(20) Certificated benefits	\$118,709	\$0	\$8,875	\$109,834				\$0	\$0
(21) Non-certificated salaries and wages	\$2,419,115	\$0	\$39,960	\$1,650,376	\$0	\$0	\$145,699	\$605,090	\$0
(22) Non-certificated benefits	\$323,439	\$0	\$4,519	\$209,973	\$0	\$0	\$17,563	\$91,384	\$0
SUB-TOTAL	\$4,259,495	\$0	\$135,443	\$3,268,316	\$0	\$0	\$161,262	\$696,474	\$0
(23) Services, contracts & supplies - other than Consulting fees / Management fees, and leases	\$904,147	\$0	\$35,271	\$626,628	\$70,675	\$0	\$5,908	\$185,665	\$0
(24) Consulting / Management Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) Leases - Building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26) Leases - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital and debt services									
(27) Amortization of capital assets from restricted funds	\$3,889	\$0	\$0	\$3,889	\$0	\$0	\$0	\$0	\$0
(28) Amortization of capital assets from unrestricted funds	\$292,747	\$0	\$0	\$292,747	\$0	\$0	\$0	\$0	\$0
(29) Interest on capital debt	\$113,680	\$0	\$15,939	\$51,700	\$0	\$0	\$0	\$46,040	\$0
(30) Other interest charges	\$72	\$0	\$0	\$72	\$0	\$0	\$0	\$0	\$0
(31) Losses (gains) on disposal of capital assets Regular - Transportation	\$48,687	\$0	\$0	\$0	\$0	\$48,687	\$0	\$0	\$0
(32) Other (specify):									
TOTAL EXPENSES	\$5,622,727	\$0	\$184,653	\$4,243,363	\$70,675	\$48,687	\$167,170	\$908,179	(\$624)
Surplus(deficit) of revenues over expenses	\$671,721	\$0	(\$155,703)	\$826,860	\$0	\$2,130	(\$942)	\$0	

**SCHEDULE 2
ANALYSIS OF EARLY CHILDHOOD SERVICES (ECS) PROGRAM UNIT EXPENSES
for the Year Ended August 31, 2025**

	ECS Program Unit (excluding Moderate Language Delay Grant)	ECS Moderate Language Delay Grant code 48 only
Instruction		
Certificated salaries	\$80,099	\$0
Certificated benefits	\$8,875	\$0
Non-certificated salaries and wages	\$39,950	\$0
Non-certificated benefits	\$4,519	\$0
Specialized services and supports	\$31,842	\$0
Supplies and materials	\$1,904	\$0
Parent and staff in-service	\$1,525	\$0
Other (specify)	\$0	\$0
Specialized equipment & furniture (child specific). Please specify:	\$0	\$0
Total	\$168,714	\$0

**Schedule 3
Remuneration and Monetary Incentives
for the Year Ended August 31, 2025**

Position	Name	Full Time Equivalent (FTE)	Remuneration	Benefits and Allowances	Other Accrued Unpaid Benefits	Other Expenses
Board Chair:	Gary Lepine	0.10	\$0	\$0	\$0	\$0
Secretary-Treasurer:		0.00	\$0	\$0	\$0	\$0
Secretary:	Brian Smart	0.05	\$0	\$0	\$0	\$0
Treasurer:	David Hall	0.05	\$0	\$0	\$0	\$0
Board of Directors:						
	1 Gary Lepine	0.10	\$0	\$0	\$0	\$0
	2 Brian Smart	0.05	\$0	\$0	\$0	\$0
	3 David Hall	0.05	\$0	\$0	\$0	\$0
	4 Paul Lopes	0.02	\$0	\$0	\$0	\$0
	5 Karen Unger	0.02	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0
	10	0.00	\$0	\$0	\$0	\$0
	11	0.00	\$0	\$0	\$0	\$0
	12	0.00	\$0	\$0	\$0	\$0
	13	0.00	\$0	\$0	\$0	\$0
Board of Directors - Total		0.24	\$0	\$0	\$0	\$0
Head of School	Mathew Worthy	1.00	\$101,404	\$8,112	\$0	\$0
Principals:	1 Katelyn Newfield	1.00	\$124,116	\$9,929	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0
	7	0.00	\$0	\$0	\$0	\$0
	8	0.00	\$0	\$0	\$0	\$0
	9	0.00	\$0	\$0	\$0	\$0
Principals - Total		1.00	\$124,116	\$9,929	\$0	\$0
Chief Financial Officer:		0.00	\$0	\$0	\$0	\$0
Management/Executives:1.		0.00	\$0	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0
	5	0.00	\$0	\$0	\$0	\$0
	6	0.00	\$0	\$0	\$0	\$0
Management/Executives - Total		0.00	\$0	\$0	\$0	\$0
Total Certificated staff (excluding Home Education)		0.00	\$1,398,232	\$118,709	\$0	\$0
Total Non-Certificated staff (excluding Home Education)		0.00	\$1,814,025	\$232,055	\$0	\$0
Total Certificated contract staff (excluding Home Education)		0.00	\$0	\$0	\$0	\$0
Total Non-Certificated contract staff (excluding Home Education)		0.00	\$244,592	\$0	\$0	\$0
Total Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0
Total Non-Certificated staff (Home Education)		0.00	\$0	\$0	\$0	\$0
Total Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0
Total Non-Certificated Contract staff (Home Education)		0.00	\$0	\$0	\$0	\$0
Contracted Services for Senior Management and Director's Position Only:						
Position	Name	FTE 2025	Contract Amount 2025	Allowances 2025	Bonuses 2025	Other Expenses 2025
Consulting / Management fees:	1	0.00	\$0	\$0	\$0	\$0
	2	0.00	\$0	\$0	\$0	\$0
	3	0.00	\$0	\$0	\$0	\$0
	4	0.00	\$0	\$0	\$0	\$0
Consulting / Management fees - Total		0.00	\$0	\$0	\$0	\$0

**Schedule 4
Related Party Transactions
for the Year Ended August 31, 2025
(in dollars)**

DETAILS OF TRANSACTION	DETAILS AND NATURE OF RELATIONSHIP	2025	2024
Revenues			
Rental		\$0	\$0
Sale of Capital Assets		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Total Revenues		\$0	\$0
Expenses			
Salary and Benefits (Position)	Part-time Music Teacher and sister of the school principal	\$0	\$34,465
Salary and Benefits (Position)	Educational Assistant and wife of a board member	\$0	\$39,120
Salary and Benefits (Position)		\$0	\$0
Rental		\$0	\$0
System Support		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Other (specify)		\$0	\$0
Total Expenses		\$0	\$73,585
Receivable from/ Payable to			
		\$0	\$0
		\$0	\$0
		\$0	\$0
Other Contractual Obligations/ Contingencies			
		\$0	\$0
		\$0	\$0

Note:
 - Describe the nature of different fees and charges and segregate if significant.
 - Group with other if not significant.
 - Describe the nature of transactions included in Other.
 - If applicable, include loans, payables, and receivables.

Schedule 5
Analysis of Home Education Funding Balances
for the Year Ended August 31, 2025
(in dollars)

DETAILS OF TRANSACTION	Full Time Equivalent (FTE) Enrolled Students	2024/2025	2023/2024
Home Education Funding Received from Alberta Education and Childcare	0	\$0	\$0
Eligible 50% parent portion		\$0	\$0
Alberta Education and Childcare Home Education Funding*:			
Paid to parents		\$0	\$0
Unclaimed by parents (deferred)		\$0	\$0
Declined by parents (deferred)		\$0	\$0
Parents transferred parental portion to school (per signed Parent Declaration** form)		\$0	\$0
Accounts Payable to Alberta Education and Childcare			
Prior year deferred Unclaimed and Declined balances		\$0	
Less: reimbursements to parents for 2023/2024 expenses		\$0	
Less: 2023/2024 parent portion transferred to school		\$0	
Total Accounts Payable to Alberta Education and Childcare		\$0	

Note:

* An accredited funded independent school must offer to the parents of a home education student 50 per cent of the home education funding for the purchase of instructional materials. Parents have up to two years to access the parental portion of home education funding. Alberta Education and Childcare will recover the unclaimed/declined portion, the year following the previous two year period.

** Declaration forms must be made available upon request by Alberta Education and Childcare.

Parents who were eligible to receive 50% funding in 2023/24 had until the end of 2024/25 to claim expenses and/or transfer to school per signed Parent Declaration form. Any unclaimed/declined amounts remaining are payable to Alberta Education and Childcare.

**Schedule 6
Salary Disclosure
for the Year Ended August 31, 2025**

Total Compensation/Contract Range	Number of Individuals (Part time)	Number of Individuals (Full time)
\$1 to \$49,999	10	23
\$50,000 to \$99,999	1	31
\$100,000 to \$129,999		2
\$130,000 to 159,999		
160,000 to 189,999		
190,000 to 197,000		
\$197,001 to 229,999		
over \$230,000		

Part time specification:

For example: the three individuals reported under Part time are the equivalent of 0.70 FTE, 0.5 FTE and 0.25 FTE. You would still report 3 under part time.

No individual should be counted more than once; report based on full compensation even if received for multiple roles

Total compensation includes salary, wage, benefits, and allowances including other unpaid accrued benefits